



# NEWS

## THE RITZ-CARLTON YACHT COLLECTION

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### THE RITZ-CARLTON YACHT COLLECTION ANNOUNCES THE PROMOTION OF ERNESTO FARA TO PRESIDENT AND CFO



**Fort Lauderdale, FL – May 12, 2023** – [The Ritz-Carlton Yacht Collection](#) (the **Company**) announced today that Ernesto Fara, the Company’s Chief Financial Officer, has been promoted to President and CFO. Ernesto started with the Company in 2020 as its CFO and Board Member after six years as CFO and Board Member of Silversea Cruises. Ernesto directed the implementation of the Company’s fleet deployment as he originated and financed the two new superyachts *Ilma* and *Luminara* which are slated to set sail in 2024 and 2025, respectively.

“Ernesto has over ten years of experience in the luxury cruise industry in business development, sales and marketing, and operations,” said Jim Murren, Chairman and CEO of The Ritz-Carlton Yacht Collection. “He has extensive experience in strategic planning and performance improvement programs. I look forward to working closely with Ernesto and our talented team as we propel the Company forward.”

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#### **Press Contact**

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#### **About The Ritz-Carlton Yacht Collection**

Designed to combine the luxury lifestyle of The Ritz-Carlton® and the casual freedom of a yachting vacation, The Ritz-Carlton Yacht Collection offers bespoke voyages in the Mediterranean, the Caribbean and Central America. Calling on unique and distinguished destinations alike, most voyages range from seven to ten nights, offering many overnight calls and uniquely curated experiences ashore. The first yacht, *Evrima*, set sail on its maiden voyage in October 2022. Measuring 190-meters in length, *Evrima* features 149 suites, each with its own private terrace, and accommodates up to 298 guests in a relaxed, casually elegant atmosphere. The Ritz-Carlton Yacht Collection plans to expand its fleet with two newbuild



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superyachts, *Ilma*, and *Luminara*, slated to set sail in 2024 and 2025, respectively. The specially designed superyachts measure 241-meters in length, feature 224 spacious suites and one of the highest space ratios at sea. As with The Ritz-Carlton on land, our super yachts feature personalized service, elevated dining, and luxury amenities. The super yachts are also available for private charter.

The Ritz-Carlton Yacht Collection was created in collaboration with Oaktree. For more information, visit [www.ritzcarltonyachtcollection.com/](http://www.ritzcarltonyachtcollection.com/).